

News Release



BASF Qtech formed to commercialize catalytic surface coatings for steam cracker furnace tubes

ISELIN, NJ, September 7, 2011 – BASF Corporation today announced that its affiliate, BASF Canada Inc., has joined Quantiam Technologies Inc., a manufacturing technology company based in Edmonton, Alberta, as co-shareholders in a newly formed corporation named BASF Qtech Inc. This start-up business will be run as an independent entity, and will focus on commercializing advanced catalytic surface coatings for steam cracker furnace tubes that Quantiam developed for use in the global petrochemical industry.

Manufacturing, R&D and technical services support for the new business entity will be provided by the Quantiam team in Edmonton, while marketing and sales support will be led by BASF's Catalysts division, headquartered in Iselin, New Jersey.

"By combining the financial resources and catalysis expertise of BASF with the strong technical expertise of Quantiam, we will better meet customer needs and accelerate the roll out of leading-edge catalytic coating solutions," said Richard Gay, Acting General Manager, BASF Qtech. "In fact, we expect our CAMOL™ Generation-1 solution for ethane-propane cracking to be available commercially this fall."

The catalytic surface coatings developed by Quantiam are applied on the internal surfaces of steam cracker furnace tubes and coils, enabling the

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catalytically-assisted manufacture of olefins. The coatings are designed to improve operational profitability of petrochemical furnaces by reducing carbon formation, increasing on-line production time and cutting maintenance times, energy expenditure and CO₂ emissions.

“We are excited to work with BASF’s Catalysts division to accelerate the commercialization of the CAMOL technology,” said Dr. Steve Petrone, Founder, CEO and CTO of Quantiam. “BASF’s technical and engineering strengths and global marketing presence will add great value to BASF Qtech and accelerate the availability, support and advancement of CAMOL products for customers around the world.”

About Quantiam Technologies Inc.

Quantiam Technologies Inc. was founded in 1998 by Dr. Steve Petrone to develop and commercialize disruptive, world-first new products based on advanced materials, catalysts, coatings and surfaces for extreme-operating environments and energy-related applications. Quantiam provides the most advanced high-performance coatings in the world for internal-surfaces of complex shapes such as tubulars. Additional information about Quantiam, its technologies, products and services is available at www.quantiam.com.

About BASF’s Catalysts Division

BASF’s Catalysts division is the world’s leading supplier of environmental and process catalysts. The group offers exceptional expertise in the development of technologies that protect the air we breathe, produce the fuels that power our world and ensure efficient production of a wide variety of chemicals, plastics and other products. By leveraging our industry-leading R&D platforms, passion for innovation and deep knowledge of precious and base metals, BASF’s Catalysts division develops unique, proprietary catalyst and adsorbent solutions that drive customer success. Further information on BASF’s Catalysts division is available on the Internet at www.catalysts.basf.com.

BASF - The Chemical Company.

BASF is the world’s leading chemical company: The Chemical Company. Its portfolio ranges from chemicals, plastics, performance products and agricultural products to oil and gas. As a reliable partner BASF creates chemistry to help its customers in virtually all industries to be more successful. With its high-value products and intelligent solutions, BASF plays an important role in finding answers to global challenges such as climate protection, energy efficiency, nutrition and mobility. BASF posted sales of about €63.9 billion in 2010 and had approximately 109,000 employees as of the end of the year. BASF shares are traded on the stock exchanges in Frankfurt (BAS), London (BFA) and Zurich (AN). Further information on BASF is available on the Internet at www.basf.com or in its Social Media Newsroom at newsroom.basf.com.